

SAINT MARGARET CHURCH

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

GENERAL FUND

	2017	2016
RECEIPTS		
Budget Offerings	\$443,759	\$446,925
Annual Collection	74,546	73,222
Mass Stipends and Offerings	14,760	14,385
CCD Registration	7,140	6,660
Parish Activities - Net	8,926	(439)
Bulletin Advertising	3,050	2,300
Donations	4,755	5,275
Flower Collection	5,115	5,421
Parish Share Catholic Charity Fund Appeal	7,299	-
Poor Box Receipts - Net	2,407	1,587
TOTAL RECEIPTS	<u>571,757</u>	<u>555,336</u>
EXPENSES		
Church	354,960	315,194
Rectory	56,900	74,793
Religious Education	20,673	21,621
Saint Margaret School Subsidy	45,000	36,000
Diocesan Assessment	31,407	28,142
TOTAL EXPENSES	<u>508,940</u>	<u>475,750</u>
NET RESULTS FROM OPERATIONS	<u>62,817</u>	<u>79,586</u>
CASH BALANCE-JULY 1	149,567	69,981
TRANSFER TO PARISH RESERVE FUND	-	-
CASH BALANCE-JUNE 30	<u>\$212,384</u>	<u>\$149,567</u>

PARISH RESERVE FUND

RECEIPTS		
Bequest/Restricted Gifts	\$ -	\$ 15,791
Interest and Dividends Earned	5,814	4,113
TOTAL RECEIPTS	<u>5,814</u>	<u>19,904</u>
INVESTMENTS-JULY 1	84,332	96,605
TRANSFER FROM GENERAL FUND	-	-
MAJOR REPAIRS AND RENOVATIONS	(40,000)	(32,177)
INVESTMENTS-JUNE 30	<u>\$ 50,146</u>	<u>\$ 84,332</u>

SAINT MARGARET SCHOOL

STATEMENTS OF INCOME AND EXPENSES

FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
REVENUE		
Tuition	\$ 1,134,767	\$ 1,230,819
Tuition - Extended Day	82,725	70,704
Food Service (Net)	5,659	1,794
Student Activities (Net)	<u>8,643</u>	<u>3,663</u>
TOTAL REVENUE	<u>1,231,794</u>	<u>1,306,980</u>
EXPENSES		
Administration	155,281	181,114
Education	837,770	827,449
Pre-School	73,923	70,918
Extended Day	76,242	97,145
Library	24,720	23,179
Plant Operations and Maintenance	187,914	187,591
Athletics	19,470	19,426
Depreciation	<u>15,903</u>	<u>22,719</u>
TOTAL EXPENSES	<u>1,391,223</u>	<u>1,429,541</u>
NET LOSS BEFORE OTHER SUPPORT	<u>(159,429)</u>	<u>(122,561)</u>
Parish Subsidy	45,000	36,000
Scholarship Subsidy	35,725	20,629
Fitzpatrick Subsidy	52,122	47,559
Gifts and Donations	4,871	7,887
Interest Income (Inter-Parish Loan Fund, Inc.)	<u>12,554</u>	<u>12,279</u>
TOTAL OTHER SUPPORT	<u>150,272</u>	<u>124,354</u>
NET INCOME (LOSS)	<u><u>\$ (9,157)</u></u>	<u><u>\$ 1,793</u></u>

Saint Margaret Church

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November 1, 2017

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Dear Parishioner:

Saint Margaret Parish is blessed with parishioners who continually demonstrate a great devotion to the entire community. I am so grateful for the many parishioners who have offered their gifts of time and talent and financial support. Through your generosity we are able to staff our parish offices and ministries and support our quality parish school and religious education program.

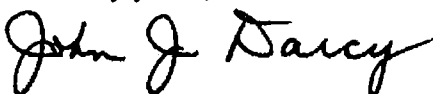
The *Annual Collection* is an *integral and essential* part of the financial structure of St. Margaret Parish. It provides revenue for projects not covered by our regular operating budget. This collection provides funds for capital and maintenance projects. This year our projects will include: replace the outdated phone system in the parish office, repair church interior ceiling tiles and broken slate shingles due to ice damage caused by the severe winter this past year, update the wallpaper in the Community Room and replace, if necessary, the third of four HVAC units, in the church, paint the exterior of the school and replace/repair the fence at the school play area.

Last year parish families generously contributed more than \$74,000 to this important collection. Thank you! Your financial support and participation make it possible for us to continue to maintain St. Margaret Church, School and Rectory in good repair. With the proceeds from last year's Annual Collection, we painted the church exterior, re-screened the windows in the church, completed the flooring project in the sacristy, replaced the kneelers in the church, installed 12 new pews with kneelers, 50 new choir chairs and restored the luster to the marble floor at the front entrance of the church. We also updated the sound system in the church and moved the Marian Memorial Garden to a restful and lovely new setting on the side of the church.

I would deeply appreciate it if you would give prayerful consideration to renewing or increasing your sacrificial gift to St. Margaret Parish. I am asking every parish household to consider making a minimum donation of \$150. The future of our parish depends upon your support. Please return your donation card in the enclosed envelope and place it in the collection basket at any weekend Mass during November or mail it to the parish office. Please know that I welcome and appreciate all gifts, and I am grateful for all you do for St. Margaret Parish.

Even if you are unable to attend Mass each weekend with us, please do your part in supporting our parish. Your spiritual well-being is my first priority; however, it is also my responsibility to keep the bills paid, the budget balanced and the parish buildings and grounds in good repair. I know that making this gift will involve sacrifice. More important than my gratitude, however, is that God will bless you for whatever you do to build up His Church. I know you will do your best in supporting this year's *Annual Collection*.

Sincerely yours,



Very Rev. Msgr. John J. Darcy
Pastor